

American Red Cross of the  
National Capital Area

Statement of Financial Position

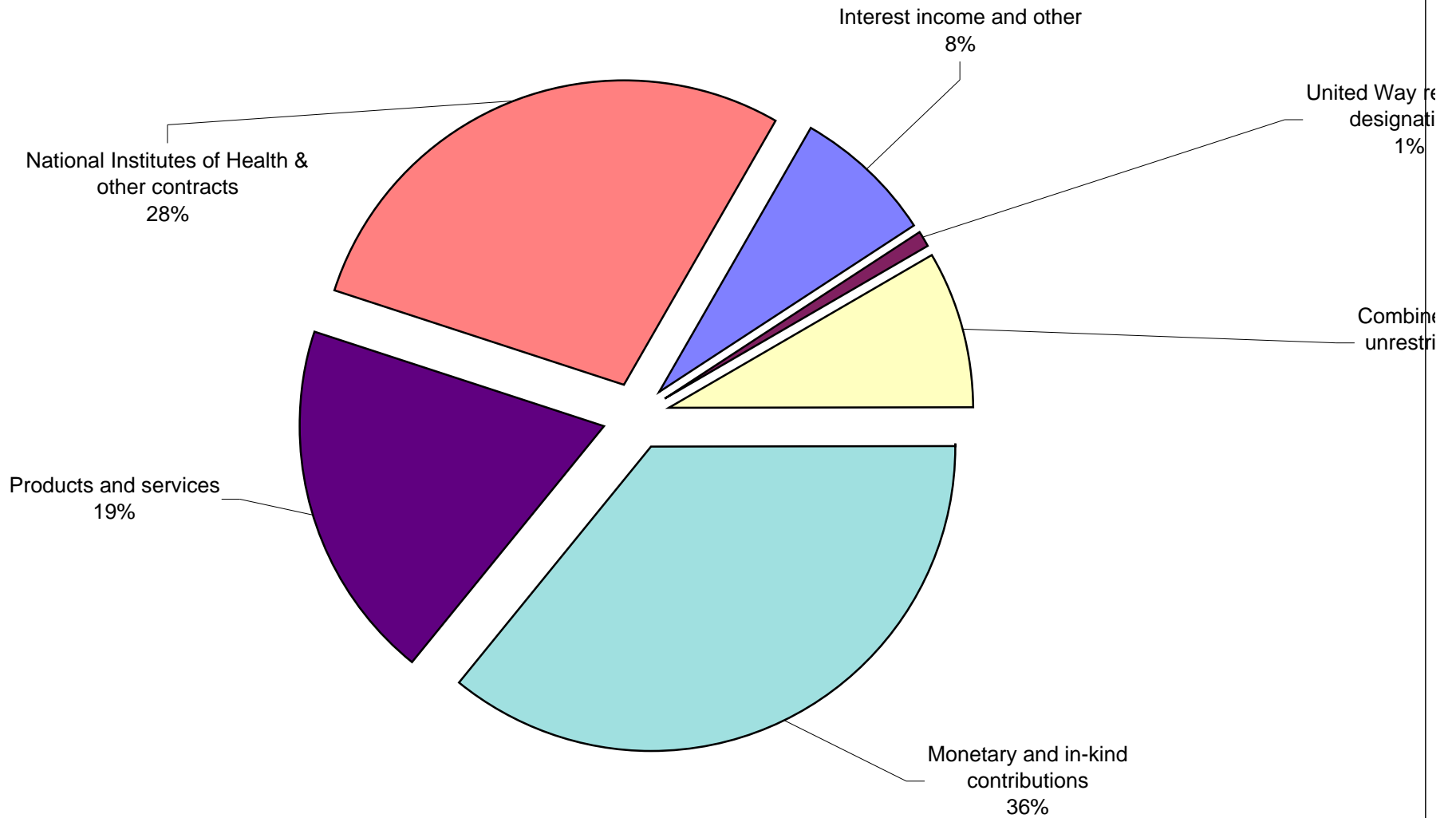
	<u>as of June 30, 2004</u>		<u>as of June 30, 2003</u>		<u>Change</u>
<b>ASSETS</b>					
Current Assets					
Cash and Cash Equivalents	\$484,333	3%	\$786,526	4%	(\$302,193)
Investments - Short Term	13,290,376	49%	13,340,285	72%	(\$49,909)
Receivables	1,986,284	7%	857,917	5%	\$1,128,367
Inventories	46,337	0%	37,458	0%	\$8,879
Other	196,512	1%	348,525	2%	(\$152,013)
Total Current Assets	<u>16,003,842</u>	59%	<u>15,370,711</u>	83%	\$633,131
Non-current Assets					
Investments - Long Term	2,553,021		2,537,361		\$15,660
Land, Buildings & Equipment - Depreciation	8,663,819		711,619		\$7,952,200
Total Non-current Assets	<u>11,216,840</u>	41%	<u>3,248,979</u>	17%	\$7,967,861
<b>TOTAL ASSETS</b>	<u>\$27,220,682</u>	100%	<u>\$18,619,690</u>	100%	\$8,600,992
<b>LIABILITIES AND NET ASSETS</b>					
Current Liabilities					
Accounts Payable and Accrued Liabilities	\$2,056,099	8%	\$592,357	3%	\$1,463,742
Other	<u>0</u>	0%	<u>0</u>	0%	\$0
Total Current Liabilities	<u>2,056,099</u>	8%	<u>592,357</u>	3%	\$1,463,742
Non-current Liabilities					
	<u>6,687,500</u>	25%	<u>0</u>	0%	\$6,687,500
Total Liabilities	<u>\$8,743,599</u>	32%	<u>\$592,357</u>	3%	\$8,151,242
Net Assets					
Unrestricted-General	2,007,901	7%	252,431	0%	\$1,755,470
Unrestricted-Designated	12,998,209	48%	14,429,013	77%	(\$1,430,804)
Temporarily Restricted	629,092	2%	723,668	4%	(\$94,576)
Permanently Restricted	2,841,881	10%	2,622,221	14%	\$219,660
Total Net Assets	<u>\$18,477,083</u>	68%	<u>\$18,027,333</u>	97%	\$449,750
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>\$27,220,682</u>	100%	<u>\$18,619,690</u>	100%	\$8,600,992

American Red Cross of the  
National Capital Area

Statement of Activities

for the years ended	<u>June 30, 2004</u>		<u>June 30, 2003</u>		<u>Change</u>
<b>OPERATING ACTIVITIES</b>					
<b>CONTRIBUTIONS, REVENUES and GAINS</b>					
United Way restricted designations	\$73,100	1.0%	\$113,579	1%	(\$40,479)
Combined Federal & UW unrestricted Campaigns	782,998	8.0%	932,005	10%	(\$149,007)
Monetary and in-kind contributions	3,373,745	36.0%	3,664,043	40%	(\$290,298)
Products and services	1,824,838	19.0%	1,253,211	14%	\$571,627
National Institutes of Health & other contracts	2,665,776	28.0%	2,310,072	25%	\$355,704
Interest income and other	<u>714,216</u>	8.0%	<u>914,673</u>	11%	(\$200,457)
Total Operating Income	\$9,434,673	100%	\$9,187,583	100%	\$247,090
<b>EXPENSES and LOSSES</b>					
Services to Chapters	\$0	0%	\$296,692	3%	(\$296,692)
Armed Forces Emergency Services	510,119	5%	554,322	6%	(\$44,203)
Disaster Services	1,707,280	18%	1,768,531	19%	(\$61,251)
NIH/NMDP Contracts	2,465,591	26%	2,230,179	24%	\$235,412
Health Services	2,743,973	29%	2,491,601	27%	\$252,372
Youth & Community Services	2,053,827	22%	1,282,791	14%	\$771,036
International Services	<u>241,852</u>	3%	<u>387,535</u>	4%	(\$145,683)
Total Program Services	9,722,642	103%	9,011,651	99%	\$710,991
Membership and Fundraising	844,410	9%	1,208,926	13%	(\$364,516)
Management and General	<u>383,065</u>	4%	<u>620,592</u>	7%	(\$237,527)
Total Supporting Services	1,227,475	13%	1,829,518	20%	(\$602,043)
Total Expenses	\$10,950,117	116%	\$10,841,169	118%	\$108,948
INCREASE in NET ASSETS from OPERATIONS	(\$1,515,444)	-16%	(\$1,653,586)	-18%	\$138,142
<b>NON-OPERATING ACTIVITIES</b>					
Realized/Unrealized Investment Gains	1,195,807		64,398		\$1,131,409
Transfers of Net Assets to other Entity	398,037		1,888,985		(\$1,490,948)
Cumulative Effect of Accounting Changes	<u>371,350</u>		<u>0</u>		\$371,350
INCREASE in NET ASSETS from NON-OPERATIONS	1,965,194		1,953,383		\$11,811
<b>CHANGE in NET ASSETS</b>	\$449,750		\$299,797		\$149,953
Net Assets Beginning of Year	<u>18,027,333</u>		<u>17,727,536</u>		\$299,797
<b>NET ASSETS - ENDING</b>	<u>\$18,477,083</u>		<u>\$18,027,333</u>		\$449,750

# National Capital Chapter FY 2004 Revenue Sources



# National Capital Chapter FY 2004 Expenses

